

## Debt Financing Budget Monitoring 2013-14 - To 30 September 2013

	Budget	Actual	Variance to Budget	Forecast	Variance to Budget
	£	£	£	£	£
<b>Debt Financing &amp; Interest</b>					
<b>Interest Payable</b>					
Interest on Long Term Borrowing	1,275,370	582,905	(692,465)	1,294,719	19,349
Interest on Short Term Borrowing	1,700	465	(1,235)	1,860	160
Interest on Finance Leases	0	2,730	2,730	0	0
Other Miscellaneous Interest	2,550	1,112	(1,438)	2,375	(175)
Amortisation Adjustments	0	0	0	954	954
<b>Total Interest Payable</b>	<b>1,279,620</b>	<b>587,211</b>	<b>(692,409)</b>	<b>1,299,907</b>	<b>20,287</b>
<b>Interest Receivable</b>					
Long Term Investment Interest Received	0	(7,960)	(7,960)	(13,801)	(13,801)
Short Term Investment Interest Received	(481,300)	(242,932)	238,368	(469,055)	12,245
Cash Equivalents Interest Received	(331,300)	(100,429)	230,871	(243,229)	88,071
Other Miscellaneous Interest	0	0	0	(20,463)	(20,463)
Interest on Finance Leases	0	18	18	0	0
Amortisation Adjustments	0	176,663	176,663	147,354	147,354
<b>Total Interest Receivable</b>	<b>(812,600)</b>	<b>(174,640)</b>	<b>637,960</b>	<b>(599,194)</b>	<b>213,406</b>
<b>Other Debt Financing Transactions</b>					
Minimum Revenue Provision	840,060	0	(840,060)	865,275	25,215
Recharges to/from HRA - Interest on cash balances	273,870	0	(273,870)	251,393	(22,477)
HRA interest - (Over)/under funded CFR	61,970	0	(61,970)	58,249	(3,721)
<b>Total Other Debt Financing Transactions</b>	<b>1,175,900</b>	<b>0</b>	<b>(1,175,900)</b>	<b>1,174,917</b>	<b>(983)</b>
<b>Total Debt Financing &amp; Interest</b>	<b>1,642,920</b>	<b>412,571</b>	<b>(1,230,349)</b>	<b>1,875,630</b>	<b>232,710</b>